



JA BC

A Member of JA Canada

JA British Columbia

60

Years of Inspiration

ANNUAL REPORT 2014-2015



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Leadership Message



Jan Bell-Irving
President & CEO
JA British Columbia



Phil Lehn
Chair
JA British Columbia

There is no question that Junior Achievement (JA) has been making a positive impact on the economy and the future for British Columbia. We have been the successful link between education and the business world, giving youth the confidence and knowledge they need to define personal success, enhance their workforce readiness and pursue their dreams.

Thanks to the continual support of our volunteers, teachers and donors, we at JA British Columbia (JABC) made some significant achievements this year:

- We delivered 1,303 programs, reaching over 35,000 students in 55 school districts in BC. This is a 12% increase over last year's total of 1,160 programs.
- We expanded into new districts in BC. With the support of Columbia Basin Trust, we grew from delivering 11 to nearly 60 programs in the Kootenay-Columbia area.
- Our BC students stood out from the crowd winning several prestigious awards and scholarships, including JA Canada's Peter Mansbridge Youth Leadership Award, and Best Trade Show Booth and First place in Central Okanagan School District's Dragons Den Young Entrepreneurs Competition.
- We celebrated 10 years of the Business Laureates of British Columbia Hall of Fame. The Hall of Fame honours the outstanding BC business leaders whose efforts have shaped our province and country. In recognition of its 10th anniversary, we have built a new Hall of Fame at the Vancouver Convention Centre West which was unveiled in September this year.
- As part of our digital learning strategy, we have made new strides in program design and delivery. We helped redevelop two programs to be launched this fall – new versions of Our Business World and Economics for Success – in addition to helping develop a new Dollars with Sense to be launched in fall 2016. We are also introducing a brand new program – Be Entrepreneurial – that engages and prepares high school students to plan their own entrepreneurial venture.

These achievements set the stage as we celebrate our 60th anniversary this year. That's right. JABC has been inspiring and preparing young people to succeed in the global economy for 60 years now. We have come a long way since 1955, growing from serving 375 students in Vancouver to 55 school districts province-wide, reaching over 35,000 students. Over the decades, we have impacted more than half a million students across BC.

Our credibility in making a positive difference in the lives of our youth has not gone unnoticed. The Government of British Columbia, one of our key partners, renewed their support of JABC and committed \$1 million over the next three years so that we can continue to deliver our programs and reach students across the province. With this support, we are able to engage new community partners and leverage collective resources to expand our reach into the diverse population of BC – aboriginal learners, new immigrant and ethnic communities, youth in alternate programs, and students pursuing a career in skilled trades.

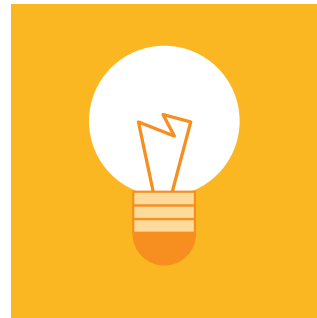
All these accomplishments could not have been possible without the outstanding support of our teachers, volunteers, donors, alumni, board of directors and staff. Thank you for dedicating your time, your effort and your heart in making our programs successful. With your continual support, we can forge into a new era and break new ground in providing relevant, practical business education for youth. We look forward to more successful years with you as we continue to help our youth succeed and build business leaders of tomorrow in BC!



Work Readiness



Financial Literacy



Entrepreneurship

60 Years of Inspiration: Then and Now

1955 – JABC founded in Canada as the first JA charter in Canada by Ralph Baker, former president of Standard Oil (now Chevron Canada).



**THEN
1955:**

1

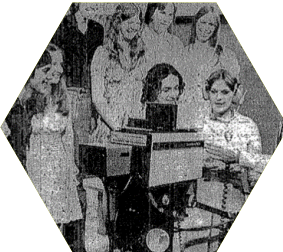
**DISTRICT
(Vancouver)**



1960s – An all-girls team using a drill press.



1971 – 700 students engaged in 25 companies – highest student participation.



April 1974 - After four moves in 17 years, JA found a permanent home in a former Growers' Wine Co. Ltd. Warehouse at 1531 West 15th Ave.



1980s – JA volunteers delivered programs in school classrooms.



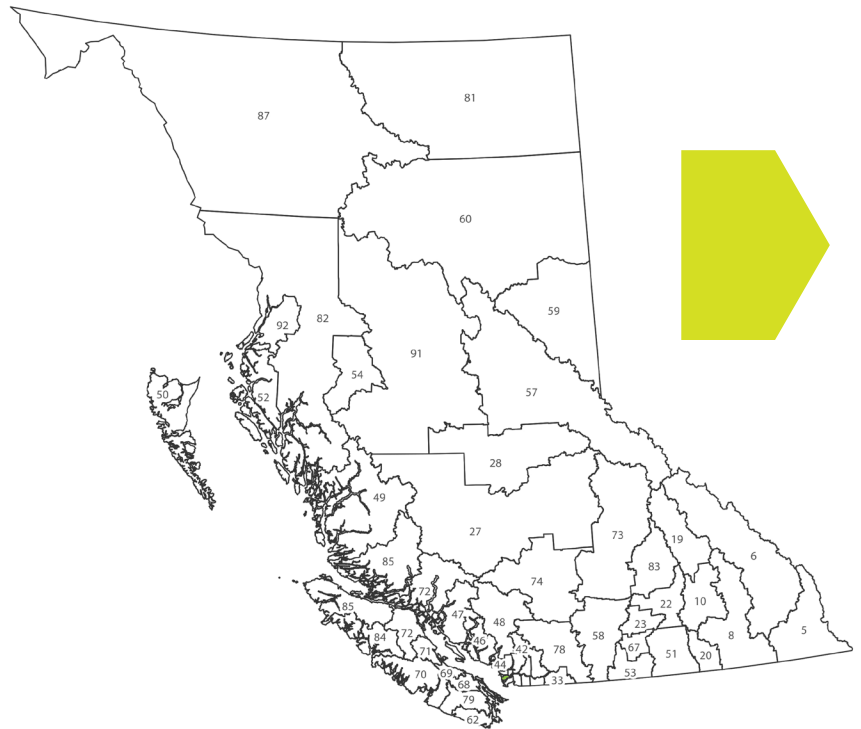
1994 - Introduced the Business Basics program to elementary schools.



1994-95 – Introduced workforce readiness program Economics of Staying in School to middle schools.

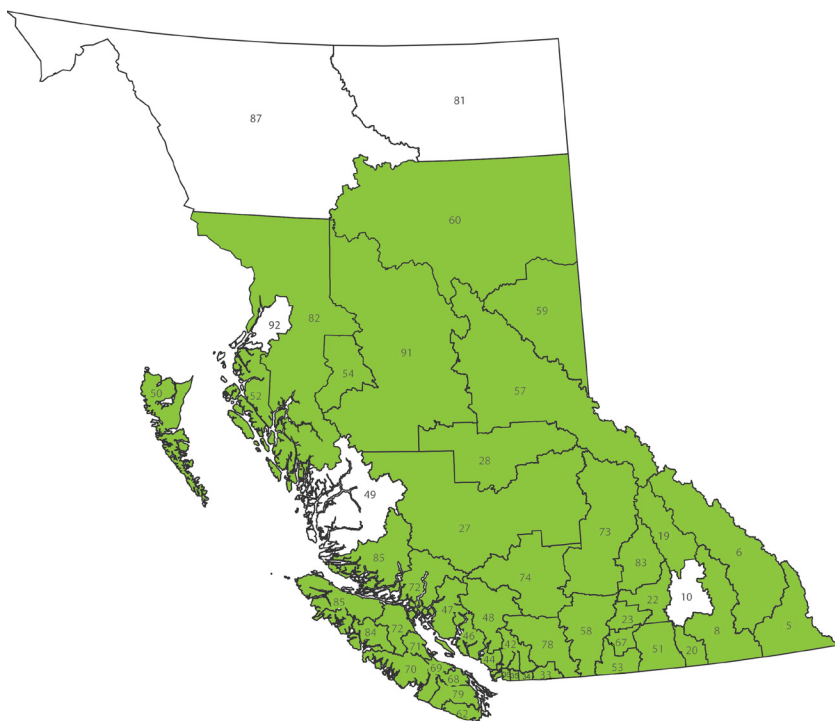


1997 – JABC expanded into Victoria schools.



JA has been striving to inspire and prepare young people to succeed in a global economy in Canada, and we at JA British Columbia have been doing this for 60 years! Since 1955, we have grown from delivering programs in Vancouver to 55 school districts province-wide. In 2015, we reached over 35,000 students, impacting more than half a million youth across BC over the years.

**NOW
2015:** **55**
DISTRICTS



2014 – Introduced provincial competition Innovation Jam.



2013 – Introduced new student awards including Oratory and Presentation Skills.



2006 – Received \$2M grant from the Government of British Columbia to expand programs across the province.



2005-06 – Business Laureates of British Columbia Hall of Fame created.



JABC increased student reach from 10,000 in 1995 to 16,000 by 1999.



2001 – Introduced financial literacy program Dollars and Sense to middle schools.



2002 – Internet technology used to introduce business simulation game JA TITAN in BC.



2005 – JABC celebrated 50th anniversary, reaching 24,900 BC students during 2004-05.



Junior Achievement is a life-changing event.

Over 65% of Achievers indicate that participation in JA Canada programs had a significant impact on staying in school and enrolling in post-secondary education. *(Reported by Boston Consulting Group, 2011.)*

The JA Impact

JABC OVER THE YEARS:

60

YEARS

inspiring the future

585

THOUSAND

youth impacted

55

DISTRICTS

reached

JABC THIS PAST YEAR:

850

VOLUNTEERS

helped inspire BC youth

35,000+

STUDENTS REACHED

1,303

PROGRAMS DELIVERED

ACROSS CANADA:

\$45

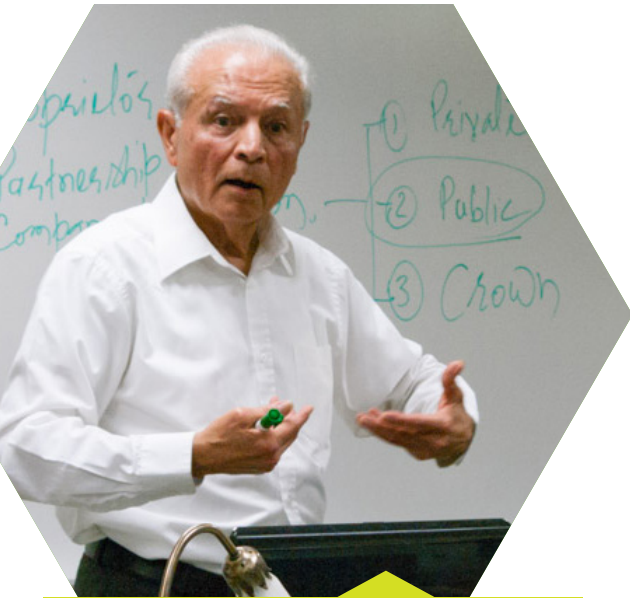
annual return to society from
each dollar invested in JA*

\$425 million

of Canadian GDP attributed annually to
entrepreneurial activity of Achievers*

** Reported by Boston Consulting Group, 2011.*

Connecting Business with the Classroom



"It is always a pleasure to be in the classroom and share my knowledge and experience with the students. I believe in the goals of JA, and enjoy people and other volunteers. I get a smile, my mind perks up, when I hear 'Hi Haji' from some of the students in the corridors of the schools I have visited."

Haji Charania

JA Volunteer with 10 years of service
Greater Victoria

JABC is grateful to our 850 volunteers who taught, mentored and inspired over 35,000 students in 55 school districts across BC this year. Without the support of the many teachers and dedication of volunteers who have poured out their time, energy and heart building leaders of tomorrow, the achievements of our JA students would not have been possible.

Thank you!



We thank our **Corporate Volunteer Champions** for their outstanding volunteer commitment over the past year. At least 10 employees from each of these organizations above volunteered in a JA program this year.

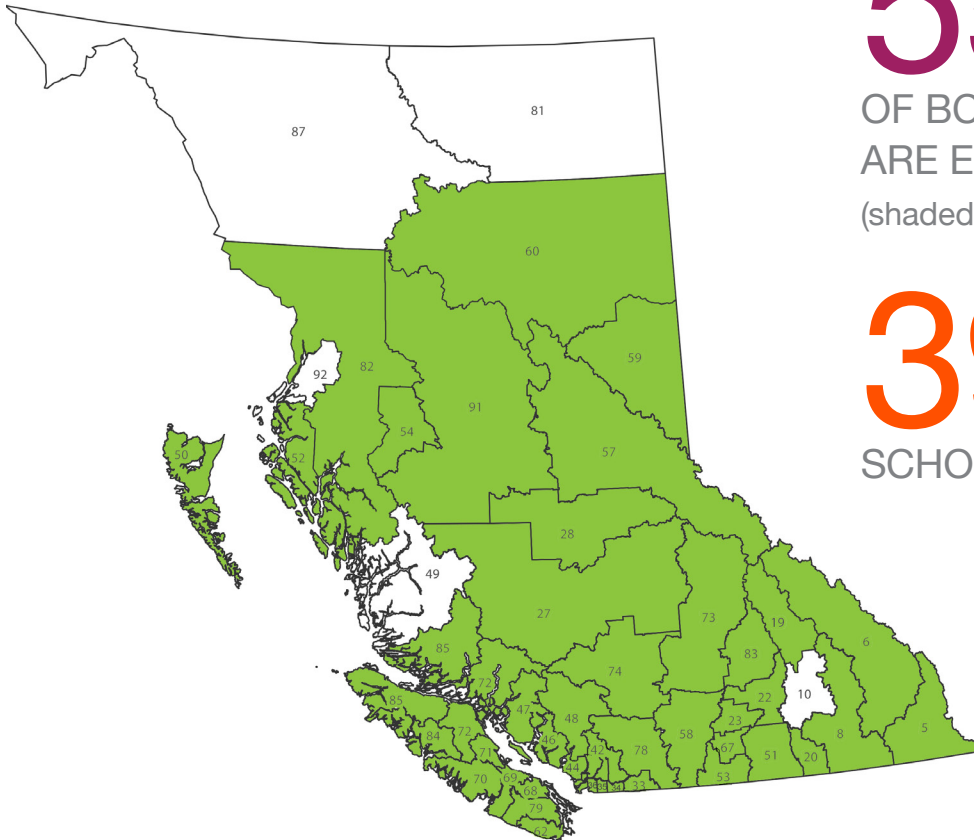


"JA has helped me understand what benefits my students the most. The students who have gone through a JA program are more confident in their abilities, more willing to challenge themselves and seek leadership positions in post-secondary, and tend to set higher goals for themselves in the future. Many will say that JA was the main reason for deciding upon business as a career path."

Lee Nipp

2015 JABC Outstanding Teacher
Britannia Secondary Community School, Vancouver

Students Reached in 2014-2015



55

OF BC'S 60 SCHOOL DISTRICTS
ARE ENGAGED WITH JABC

(shaded in green)

392

SCHOOLS SERVED IN BC

1,303

Total number of
programs delivered

366

Elementary School
Classes

Our Business World – 265
A Business of Our Own – 101

805

Middle School Classes

Dollars with Sense – 322
Economics for Success – 372
Investment Strategies – 111

132

High School Classes

TITAN Business Challenge – 87
Company Program (in school) – 36
Company Program (after school) – 9

JA helps young people succeed in a global economy.

Over 75%

of Achievers cite Junior Achievement
as having a significant impact in
developing their financial literacy
and decision-making skills. *(Reported
by Boston Consulting Group, 2011.)*

Program Highlights

Since 1955, JA British Columbia has been providing free business education to BC youth by enlisting the services of hundreds of volunteers each year from business communities across the province. These volunteers take time out of their busy schedules to pass along their insights, experiences and passion for business to our youth.



Cards Reincarnate, a JA Student Company, won the Digital Marketing Award, one of the categories of the CIBC Student Company Awards. They produced handcrafted greeting cards infused with seeds that grow into wildflowers when planted.

Grade 6 students, participating in JA's Business Basics program – A Business of Our Own – at the school sale event at Yorkson Creek Middle School in Langley.



Long-time JABC volunteer Haji Charania with grade 10 students at St. Andrew's Regional High School in Victoria, delivering the JA Investment Strategies Program.





BASECAMP Cards from Okanagan Mission Secondary in Kelowna won the Ledcor Group Regional Company of the Year Award for their conversation-starter playing cards. They also won Best Trade Show Booth and First place in Central Okanagan School District's Dragons Den Young Entrepreneurs Competition.

HSBC corporate volunteer with grade 5 students of St. Pius X Elementary School in North Vancouver, participating in the JA Our Business World program. HSBC had over 40 employees who volunteered with JABC this past year.



Coast Capital Savings employees delivering the JA Dollars with Sense program to students at Guildford Library in Surrey. Ingrid Bos (far right) won the 2015 Coast Capital Savings Volunteer of the Year Award.



Junior Achievement graduates achieve higher levels of success.

Achievers are **50%** more likely to open their own business, leading to innovations, new jobs and wealth creation. *(Reported by Boston Consulting Group, 2011.)*

Students Rise above the Challenge

Throughout the year, JABC holds a number of competitions that engage students across the province in educational and inspiring activities, challenging their creative thinking and teamwork.



INNOVATION JAM

The JABC Innovation Jam, held in January 2015, was a full day of creative thinking and competition where 20 teams comprising 120 students from schools across BC each developed a social enterprise concept that would have a positive impact on society. They pitched their innovative and environmentally sustainable business ideas to a panel of prominent business leaders. A post-event social media challenge was also held where the presentation video that received the most likes won the People's Choice Award.

Team Ecopac from Windsor Secondary School in North Vancouver – winner of the People's Choice Award of Innovation Jam, with over 800 likes for their presentation video on JABC's YouTube site. Their business concept was to manufacture biodegradable six-pack can-holders in an effort to eliminate waste.

Team No More Secrets from Vernon Secondary School – Grand Prize winner of Innovation Jam. They developed the concept of a lingerie company whose proceeds would be aimed at eliminating third-world sex slavery while raising awareness of the problem among first-world nations.



INVESTMENT STRATEGIES STOCK MARKET CHALLENGE

The JA Investment Strategies Stock Market Challenge, held in Fall and Spring, is an online challenge in the Investment Strategies Program (ISP), where students manage their own simulated stock portfolio. The six-week simulation, linked to live data from North American stock markets, engages students in applying the investing principles taught in the program.

Team Bring It from David Thompson Secondary in Vancouver – winning team of the Spring Challenge, beating out the other 1,400 teams in Canada. With \$100K game money to begin with, they achieved over \$220K of equity by the end of the competition.



The **Under-Achievers** from PASS-Woodwinds Alternate School in Parksville – winning team of the Winter Challenge. This was the first-ever JA provincial win for this school.

JABC BUSINESS CHALLENGE ONLINE

The JABC Business Challenge Online, held in Winter and Spring, is a simulation game where students manage a virtual company in a simulated marketplace responding to changing economic conditions, and compete for market share and financial success. The Challenge hosts over 50 teams from across BC during several weeks of fierce competition.



Awards & Scholarships

With the support of our sponsors, JABC presents annual awards and scholarships to JA students who have shown extraordinary drive, creativity and leadership in our programs. Congratulations to all of this year's award recipients!



Jan Bell-Irving, JABC President & CEO (top centre) with student company award winners and teachers, advisers and volunteers.

Meredith J. Powell, Co-Founder, The Next Big Thing (TNBT) giving the keynote address at Celebrate JA!



Angela Ngo, President of JA Student Company Corkulent which won the CIBC Student Company of the Year Award. Corkulent produced tiny succulents planted in magnetized bottle corks that can be placed on fridges or file cabinets, allowing the customer to enjoy nature in their living space while conserving water and re-purposing cast-off materials. Angela was also a recipient of the JABC Award for Oratory & Presentation Skills.



Individual & Team Awards

Individual Awards

JABC Award for Oratory and Presentation Skills

Angela Ngo, Britannia Secondary Community School, Vancouver

Nabeel Sohail, Point Grey Secondary School, Vancouver

Samantha Wu, Business student, University of Western Ontario (originally from Burnaby)

Loretta Yang, Business student, Simon Fraser University (originally from Vancouver)

Dr. Donald Rix Inspiring Business Excellence Scholarship

Margaret Anteros, Byrne Creek Secondary School, Burnaby

The Keg Spirit Foundation Next Generation Leaders Forum Award

Maya Gay, Okanagan Mission Secondary School, Kelowna

Felix He, Seaquam Secondary School, Delta

Jessica Nguyen, Killarney Secondary School, Vancouver

Robyn Sahota, Burnaby South Secondary School, Burnaby

Alisa Tatham, Georges P. Vanier Secondary School, Courtenay

JABC Award for Excellence and Leadership

Oles Andrienko, Britannia Secondary Community School, Vancouver

Team Awards

JABC Innovation Jam Award – Overall Winner

Team Name: No More Secrets, Vernon Secondary School, Vernon

Students: Tess Despres, Demetre Kontos, Tanner Lorensen, Megan Reeves, Emma Tetrault, Matt Young

JABC Innovation Jam Award – People's Choice Award

Team Name: Ecopac, Windsor Secondary School, North Vancouver

Students: Chris Bolton, Yenah Kim, Erik Kiudorf, Josh Vann, Anton Villareal, Taylor Wright

JABC Business Challenge Online Award – Winter 2014

Team Name: The Under-Achievers, PASS-Woodwinds Alternate School, Parksville

Students: Kyle Johnson, Ryan Quinney, Antonio Zanchetta

JABC Business Challenge Online Award – Spring 2015

Team Name: Team Logic, Burnaby North Secondary School, Burnaby

Students: Brian Chang, Jimmy Chang, Mark Chuang

JABC Investment Strategies Award – Winter 2014

Team Name: ES, West Vancouver Secondary School, West Vancouver

Students: Evan Boyd, Santiago Martinez Keddy

JABC Investment Strategies Award – Spring 2015

Team Name: Bring It, David Thompson Secondary School, Vancouver

Students: Mandeep Aulakh, Sanjit Parmar, Tanveer Sanghera

Student Company Awards

CIBC Student Company of the Year Award

Corkulent, Britannia Secondary Community School, Vancouver

(Honourable mention: Mode, Multiple schools in Metro Vancouver)

Student Company Profit Performance Award

Corkulent, Britannia Secondary Community School, Vancouver

Student Company Innovation Award

Mode, Multiple schools in Metro Vancouver

Student Company Digital Marketing Award

Cards Reincarnate, Multiple schools in Metro Vancouver

Ledcor Group Regional Company of the Year Award

BASECAMP Cards, Okanagan Mission Secondary, Kelowna

JA Canada National Award Winner from British Columbia

Peter Mansbridge Youth Leadership Award

Miguel Widjaja, Gleneagle Secondary School, Coquitlam

JA Alumni: Then and Now

JABC reached over 35,000 students this year, impacting more than half a million youth across BC since 1955. This impact can be seen in the memories, insights and experiences JA alumni here shared over the years.

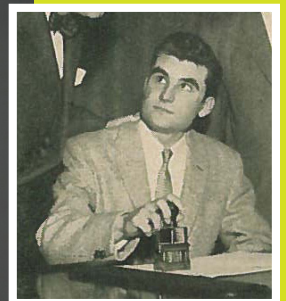


Judy Gosney, JA alumna 1955

"JA offered me the chance to work together with others, solving production and marketing problems to achieve our sales and profit goals. We also learned a sense of responsibility to our team. The skills I learned in JA have served me well in business and in my volunteer work."

Rudy North, C.M., O.B.C., Founder, Phillips, Hager & North; Business Laureate of BC Hall of Fame Inductee 2013; JA alumnus 1955

"I have fond memories of participating in my JA Company Program as a teen. The ability to manage a company, collaborate as a team and make basic business decisions in high school provided me with leadership skills and early insights into a career in business."



Crystal Bouchard, Apprenticeship Advisor, Northwest BC, Industry Training Authority; JA alumnus 1985

"JA has impacted me greatly! I was a very shy and underprivileged youth who didn't have goals or believe that I could be successful in a respectful career. I was given an opportunity to uncover my natural talents and abilities, and to learn in a safe and encouraging environment."



Samantha Wu, JABC Award for Oratory and Presentation Skills recipient 2015; Business student at University of Western Ontario; JA alumnus 2011

"My time with JA was the foundation on which I built my analytical and leadership skills, and this was the spark that ignited my passion for finance."

Loretta Yang, JABC Award for Oratory and Presentation Skills recipient 2015; Business student at Simon Fraser University; JA alumnus 2011

"JA taught me growth and comfort do not co-exist. This is a lesson I've carried forward to address new challenges and succeed in a constantly changing world."



Jeff Smith, Senior Vice President, Commercial, Axine Water Technologies; JA alumnus 1989

"My JA Company experience exposed me to the process of business and group dynamics early. We all left the experience with a deeper understanding of how the small business process worked and we had much more confidence."

Delna Bhesania, Owner & CEO, Bardel Entertainment; JA alumnus 1980's

"The JA mentorship program taught me that business is more than just coming up with an idea; it's all about execution."



Our Donors

GOVERNMENT, CORPORATE, FOUNDATIONS, COMMUNITY AND INDIVIDUALS

JABC is grateful for the support of our loyal and generous donors over the past 60 years. Many donors renew their commitment year over year, with some for as long as 50 years.

"Junior Achievement has a proven track record of providing students with the skills they need to make better financial decisions and support entrepreneurship. They help inspire the future business leaders of our province."
Shirley Bond, Minister of Jobs, Tourism and Skills Training and Responsible for Labour

"Thousands of businessmen and women in British Columbia got started in entrepreneurship, learned a few crucial lessons, and have since gone on to build amazing things and better communities thanks to their time in Junior Achievement."

The Honourable Christy Clark, Premier of British Columbia



The Honourable
Christy Clark, Premier
of British Columbia,
with JA student award
winners.

The following list represents contributions to JABC's programs from July 1, 2014 to June 30, 2015. Our donors' generosity enabled us to reach more than 35,000 students across BC with JA programs this year.

* Denotes multi-year commitment.

† Denotes monthly giving donation.

JA CHAMPIONS \$1,000,000+



CHAIRMAN'S CIRCLE \$250,000-\$999,999



MAJOR INVESTORS \$50,000-\$99,999



INVESTORS \$25,000-\$49,999

Chartered Professional Accountants
CIBC
Teekay Corporation

SENIOR PARTNERS

\$10,000-\$24,999

Accenture
Austeville Properties Ltd.
BC Hydro
Deloitte
Djavad Mowafaghian Foundation
Casey Forrest[†]
Grant Thornton LLP
KPMG Foundation
Northern Gateway Pipelines
Propera Credit Union
SAP Canada^{*}
Scotiabank
TD Bank Group
TELUS Vancouver Community Board

PARTNERS \$5,000-\$9,999

ADP Canada
David R. Bain
BMO Bank of Montreal
Brian A. Canfield
Connor Clark and Lunn Financial Group^{*}
Riyaz Devji
Economical Insurance
First West Credit Union
FortisBC
Wilfred Landry
National Bank Financial
Shaw
TELUS Victoria Community Board
WorkSafeBC

ENTREPRENEURS

\$1,000 - \$4,999

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Business in Vancouver
Russ Cmolik
Coquitlam Foundation
Russell Crawford
Robert Duncan
ELM Foundation
GE Canada
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MacKay CEO Forums
Marin Investments Limited
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Brian Phillips
Conrad Pinette
Strategic Charitable Giving Foundation
Taipak Enterprises Ltd.[†]
TELUS Victoria Community Board
TWG Canada
West Vancouver Community Foundation

SHAREHOLDERS

\$100 - \$999

A.B.C. Recycling Ltd.
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Siobhan Aspinall[†]
Jan Bell-Irving[†]
Brenda Benham[†]
Cheryl Borgmann[†]
Haji Charania
Diane Dent[†]
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Colin Erb
Fraser Valley Equipment Ltd.
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James Gorman[†]
Rosine Hage-Moussa[†]
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William McCarthy
Steve McLean
Kristi Miller
July Ono
Victoria Pang
Irene Phan
Christian Ratcliffe[†]
Rotary Club of Courtenay
Russell Food Equipment Limited
Alix Santoro[†]
Michael Santoro
Linda Sin
Jocelyn C. Tien[†]
Anne Tower[†]
Deborah Wakeham[†]
Darrell Wickstrom



ENDOWMENT DONOR

Generous endowment gifts allow outstanding JA students to receive scholarship and awards:

Rix Family Foundation

IN-KIND DONORS

Compugen Inc.
Costco Wholesale Canada (Kamloops)
Gloo Studios
Kerrisdale Community Center
MacKay CEO Forums
Northern Development Initiative Trust
Steve McLean, Hewlett Packard (Canada) Ltd
Thompson Rivers University
Urban Systems Ltd.
Victoria Advanced Technology Council

HERITAGE DONORS

Successful delivery of JA business education programs would not be possible without continued support from our donors. JABC has established the Heritage Donors Program to recognize cumulative donations and pledges since 1999.

FOUNDERS \$1,000,000 +

Lotte & John Hecht Memorial Foundation*
The Province of British Columbia*

PIONEERS \$500,000 +

British Columbia Securities Commission
CIBC
Coast Capital Savings*
HSBC Bank Canada *
RBC Royal Bank and RBC Foundation

VISIONARIES \$250,000 +

Austeville Properties Ltd.
Columbia Basin Trust*
Chartered Professional Accountants
Djavad Mowafaghian Foundation
Fasken Martineau DuMoulin LLP
PFM Executive Search
Rix Family Foundation
Scotiabank
TD Bank Group
TELUS
The Keg Restaurants and The Keg Spirit Foundation*
Western Economic Diversification Canada

LEADERS \$100,000 +

Accenture
Boston Pizza International Inc.
BC Hydro
Bell Canada
BMO Bank of Montreal
Canaccord Genuity Group Inc.
Grant Thornton LLP
Great West Life*
The Keg Spirit Foundation
The Ledcor Group of Companies*
London Drugs Limited
Phillips, Hager & North Investment Management
Teck Resources Limited
Teekay Corporation



JABC has many monthly donors, and as part of our 60th anniversary, we have launched a monthly giving club - the JABC Investors Club. Joey Lin of Taipak Enterprises, an inaugural donor to the Club, expresses his reasons for investing in JABC:

"While I contribute to numerous other great causes, as an entrepreneur, introducing the idea of business and entrepreneurship to youth is what I really care about. Playing a role in inspiring the next generation of entrepreneurs in BC is extremely satisfying, and the JABC Investors Club allows me to do this."
Joey Lin, Founder & VP of Business Development, Taipak Enterprises



Business Laureates of British Columbia Hall of Fame



BUSINESS LAUREATES OF BRITISH COLUMBIA HALL OF FAME

They Built. We Benefit.



ABOUT THE HALL OF FAME

The Business Laureates of British Columbia Hall of Fame, created by JABC in 2005, honours the outstanding BC business leaders whose efforts have shaped our province and country. The Hall of Fame stands as a testament to the positive legacy the Laureates provide to future generations of business leaders. Each year, new Laureates are formally welcomed into the Hall of Fame at the Gala Dinner and Induction Ceremonies.

GALA DINNER & INDUCTION CEREMONIES – MAY 20, 2015

This year's Gala raised over \$743,000 to help JABC deliver free business education programs for youth and inspire the next generation of business and community leaders. We welcomed over 700 guests who consisted of business leaders, generous sponsors, talented students and the Gala Cabinet. Special guests included the Honourable Judith Guichon, Lieutenant Governor of British Columbia as our guest of honour, and the Honourable Christy Clark, Premier of British Columbia as our keynote speaker. Co-sponsored by Scotiabank and Fasken Martineau, the event was emceed by Peter Mansbridge, Chief Correspondent, CBC News and Host, The National.



The Honourable
Judith Guichon, Lieutenant
Governor of British Columbia

Gala Master of Ceremonies
Peter Mansbridge, Chief
Correspondent, CBC News,
Host, The National



Russell Brink; the Honourable Christy Clark,
Premier of British Columbia; Gala Co-Chair
Barbara Brink

Laureate inductee Jefferson Mooney,
Chairman, A&W Food Services of Canada
Inc.; Gala Co-Chair Barbara Brink;
Laureate inductee Peter Bentley, Chairman
Emeritus, Canfor Corporation; Laureate
inductee Brandt C. Louie, President, CEO &
Chairman, London Drugs Limited

Family members representing Pioneer Laureate inductees [Nathaniel
(Nat) Ryal Bailey; Henry Ogle Bell-Irving; Jennie Butchart; Earl B.
Finning; Hok Yat Louie; David Oppenheimer; John Prentice; Benjamin
Tingley Rogers; Dick (Percy Ritchie) Sandwell; Howard Allan Simons]



JABC Award for Oratory & Presentation Skills student
winners Samantha Wu, Angela Ngo, Nabeel Sohail,
and Loretta Yang



Gala Co-Chair Jim Shepard and wife Deb Taylor;
Laureate inductee Jefferson Mooney and wife Suzanne
Bolton; Laureate Robert H. Lee, Founder & Chairman,
Prospero International Realty and wife Lily Lee

Members of the Business Laureates of BC Hall of Fame

These Laureates have demonstrated **Vision** unique among their peers, provided **Leadership** to inspire others to achieve their goals, led their lives with **Integrity**, and built a **Legacy** that will enrich the lives of those who follow.



Michael Audain, O.C., O.B.C., LL.D. (Hon)
 Nathaniel (Nat) Ryal Bailey
 Irving (Ike) Barber, O.C., O.B.C.
 Henry Ogle Bell-Irving
 Charles Bentall
 L.L.G. (Poldi) Bentley
 Peter Bentley, O.C., O.B.C., LL.D. (Hon)
 David Black, LL.D. (Hon)
 Dick Bradshaw
 Peter M. Brown, O.B.C., C.B.H.F., LL.D. (Hon)
 Jennie Butchart
 Alex A. Campbell, O.B.C., LL.D. (Hon)
 Brian A. Canfield, C.M., O.B.C., D.Tech. (Hon)
 Hon. John V. Clyne, C.C.
 Jack Diamond, C.C., O.B.C., LL.D. (Hon)
 William Farrell
 Earl B. Finning
 Thomas James Foord, O.B.C.
 Frank A. Griffiths, F.C.A.
 Bob Hager
 Chester A. Johnson, C.M., O.B.C., B.Comm., F.C.A.
 Lucille Johnstone, C.M., O.B.C., LL.D. (Hon), C.G.A.
 Dr. Norman B. Keevil, O.C., Ph.D., F.G.S.A.
 Dr. Norman B. Keevil, O.C., O.B.C., Ph.D., C.B.H.F., LL.D. (Hon), P.Eng.
 Henry Holman (Hank) Ketcham III, O.B.C.
 Henry Holman (Pete) Ketcham Jr.
 Samuel Kendall (Sam) Ketcham
 William Peters (Bill) Ketcham
 Hassan Khosrowshahi, O.B.C.
 Leon J. Koerner, LL.D. (Hon)
 Dave Lede, B.Comm., LL.D. (Hon)
 Robert (Bob) H. Lee, C.M., O.B.C., B.Comm., LL.D. (Hon)
 Hok Yat Louie
 Tong Louie, C.M., O.B.C., B.S.A., LL.D. (Hon)
 Brandt C. Louie, O.B.C., C.B.H.F., LL.D. (Hon), F.C.A., C.A., C.P.A.
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Financial Statements

These summaries financial statements include the records of Junior Achievement of British Columbia only. The complete audited financial statements, reported on by Grant Thornton LLP Chartered Accountants, are available upon request.

STATEMENT OF FINANCIAL POSITION

YEAR ENDED JUNE 30, 2015

2015

2014

Assets

| | | |
|--------------------------------|---------------------|---------------------|
| Current | | |
| Cash and cash equivalents | \$ 2,550,125 | \$ 1,496,862 |
| Investments | 605,967 | 566,880 |
| Interest and other receivables | 139,780 | 138,658 |
| Prepaid expenses | 15,560 | 5,370 |
| | <u>3,311,432</u> | <u>2,207,770</u> |
| Capital assets | 267,649 | 69,140 |
| | <u>\$ 3,579,081</u> | <u>\$ 2,276,910</u> |

Liabilities

| | | |
|---|------------------|----------------|
| Current | | |
| Accounts payable and accrued liabilities | \$ 80,834 | \$ 46,136 |
| Deferred contributions, externally restricted | 464,909 | 333,352 |
| Current portion of obligation under capital lease | 4,493 | 4,211 |
| | <u>550,236</u> | <u>383,699</u> |
| Deferred contributions, externally restricted | 869,289 | 51,397 |
| Obligation under capital lease | 5,949 | 10,442 |
| | <u>1,425,474</u> | <u>445,538</u> |

Net assets

| | | |
|------------------------------|---------------------|---------------------|
| Endowment | 200,000 | 200,000 |
| Restricted - Place of Honour | 217,793 | - |
| Unrestricted | 1,735,814 | 1,631,372 |
| | <u>2,153,607</u> | <u>1,831,372</u> |
| | <u>\$ 3,579,081</u> | <u>\$ 2,276,910</u> |

STATEMENT OF OPERATIONS POSITION

YEAR ENDED JUNE 30, 2015

| | 2015 | 2014 |
|--|-------------------|---------------------|
| Revenue | | |
| Contributions | \$ 1,241,764 | 1,051,410 |
| Special events | 847,237 | 762,531 |
| Government grant | 333,352 | 333,324 |
| Interest | 63,515 | 26,522 |
| Endowment income | 31,687 | 30,239 |
| Amortization of deferred contributions related to capital assets | 11,714 | 12,386 |
| | <u>2,529,269</u> | <u>2,216,412</u> |
| Expenses | | |
| Salaries and benefits | 1,388,469 | 1,443,535 |
| Special events | 346,536 | 375,744 |
| Programs | 345,512 | 270,101 |
| Facilities | 97,016 | 95,109 |
| National fees | 95,879 | 80,970 |
| Office | 63,790 | 53,765 |
| Accounting and audit | 29,484 | 29,484 |
| Staff development | 29,041 | 24,035 |
| Amortization | 25,195 | 22,265 |
| Interest on capital lease obligation | 829 | 1,093 |
| Other | 333 | 315 |
| | <u>2,422,084</u> | <u>2,396,416</u> |
| Excess (deficiency) of revenue over expenses before the undernoted | 107,185 | (180,004) |
| Unrealized (loss) gain on investments | (2,743) | 71,643 |
| Excess (deficiency) of revenue over expenses | <u>\$ 104,442</u> | <u>\$ (108,361)</u> |



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A Journey of Self-Discovery for an Aspiring Leader

The journey hasn't always been smooth and easy for the 2015 Peter Mansbridge Youth Leadership Award winner Miguel Widjaja. It took Miguel a lot of hard work, a few mistakes and a level of risk-taking to get to where he is today.

Growing up in Indonesia, Miguel was no perfect child to his hard-working parents. As a rambunctious, fun-loving and thrill-seeking kid, he loved to play soccer and ride his bike down the mountains. School was the least of his concerns, and as his grades dropped, his future became the greatest concern for his parents. Wanting a better future for their children, Miguel's parents moved the family from Jakarta to Vancouver when Miguel was ten. It was in this new life in a new country where Miguel realized he needed to do something about his life.

"The first few years in Canada was rough and there was a lot of stress at home. I began to see the sacrifice my parents had made for me and my sister," said Miguel. "My mindset shifted. I became quieter and more docile, and I started paying attention to my grades."

Junior Achievement played a part in changing Miguel's mindset. In grade 5, Miguel took the JA Our Business World program led by a business volunteer who spoke Indonesian to him. The pen assembly activity sparked his interest in how things are put together and how business operates. He realized that in order to make something happen, people need to come together as a team.

Miguel gained his first taste of team leadership in grade 10 when he took a business course led by his teacher who used the JA Company Program in her curriculum. As VP Marketing of his student company, he looked forward to applying the marketing theories and skills he had learned. However, his biggest learning was in leadership.



Miguel enjoying motocross

“Leading is hard. It’s completely different from being just a team member. It forces you to branch out and take more risks – risks that are more intuitive than calculated,” said Miguel. “It’s also about goal-setting. If you align your goals with your team members, they will be motivated to work towards the goals together with you.”

Through his participation in JA programs and other business conferences, Miguel became passionate about social entrepreneurship. As he thought about himself and his future, he started to think about others. Having seen the poverty in his homeland Indonesia, he wanted to give back to the community. In grade 11, Miguel joined the JA Company Program for the second time, and this time, his company sold an innovative product – colour-changing pencils. For each pencil sold, one pencil would be sent to schools in Guatemala. In the end, his company made a profit and sent over 2,000 pencils to Guatemala.

In the midst of his busy schedule with school work and extracurricular activities, Miguel still managed to apply for awards and scholarships. In 2014, he received the JABC Award for Excellence and Leadership. In 2015, he received a personal phone call from Peter Mansbridge, CBC Chief Correspondent, congratulating him on winning the national Peter Mansbridge Youth Leadership Award. Miguel was both elated and humbled. His hard work had paid off.

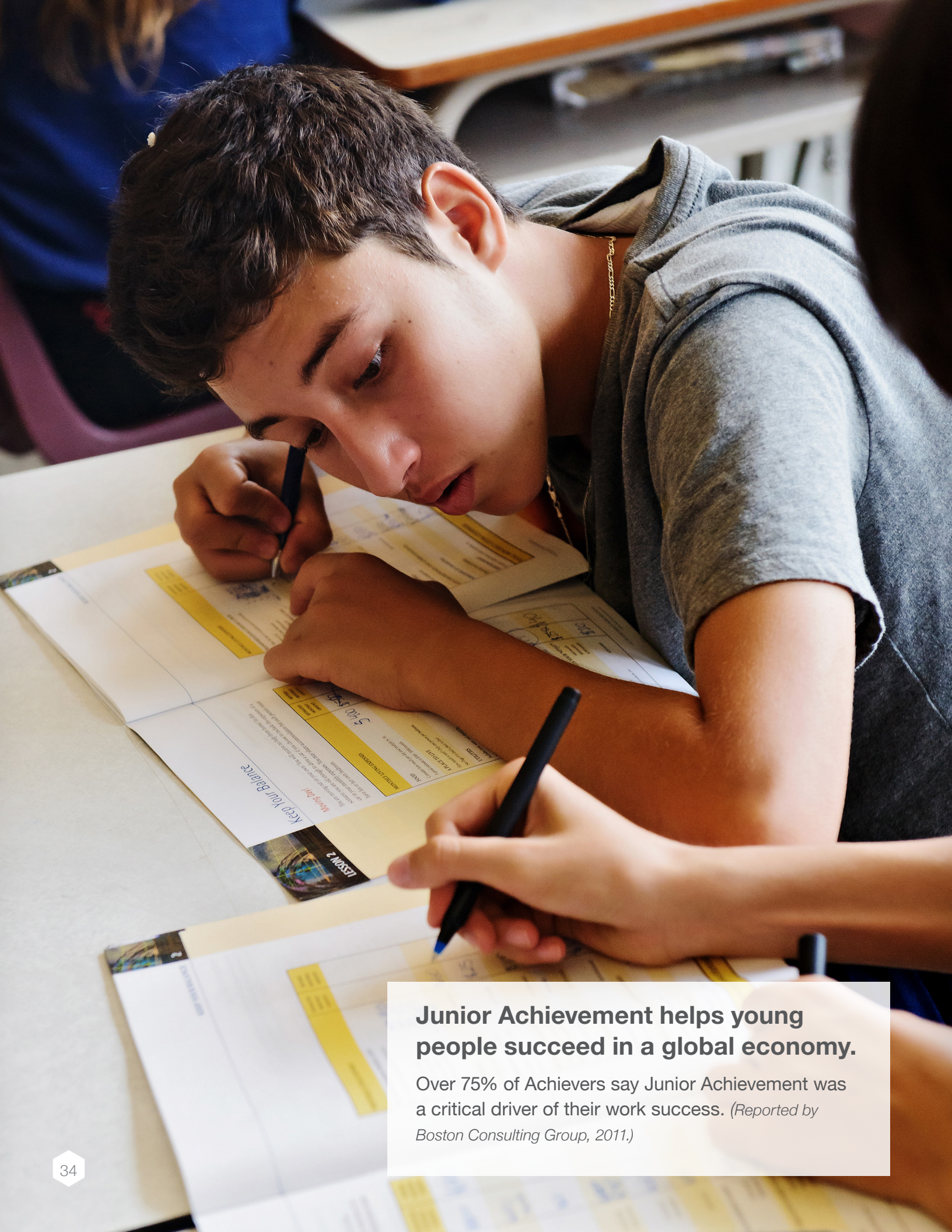
In Fall 2015, Miguel begins his studies in Commerce at Queens University in Kingston, Ontario. Looking back at his journey, he attributes much of his growth and self-discovery to JA. “JA has played a huge part in making me what I am today. They have shown me what the future could hold for me if I work hard and pursue my passion. I think every student should have the opportunity to learn and grow with Junior Achievement.”



Miguel with Peter Mansbridge and the Peter Mansbridge Youth Leadership Award at the Canadian Business Hall of Fame Gala in May, 2015

*“By leading, you’re inspiring a cause;
you’re inspiring an opportunity;
you’re inspiring people.”*

– Miguel Widjaja



Junior Achievement helps young people succeed in a global economy.

Over 75% of Achievers say Junior Achievement was a critical driver of their work success. *(Reported by Boston Consulting Group, 2011.)*

JA Worldwide

MISSION

Inspire and prepare young people to succeed in a global economy.

VISION

Be the partner of choice for businesses, educators, and policy makers around the globe seeking to expand youth, education and economic development.

VALUES

Belief in the boundless potential of young people.

Commitment to the principles of economics and entrepreneurship.

Passion for what we do and honesty, integrity, and excellence in how we do it.

Respect for the talent, creativity, perspectives, and backgrounds of all individuals.

Conviction in the education and motivational impact of relevant, hands-on learning.

Belief in the power of partnership and collaboration.

JA British Columbia

Junior Achievement of British Columbia (JA British Columbia or JABC) is a member of JA Canada and part of JA Worldwide (JA), the world's largest not-for-profit organization dedicated to educating young people about business. Since 1955, British Columbia schools have relied on JA to inspire and prepare youth to succeed in an ever-changing global economy. In 2015, over 35,000 students in BC benefit from JABC programs delivered by volunteers from local business communities, who bring real-life experience into the classroom. JABC programs focus on work readiness, financial literacy and entrepreneurship, giving students the confidence and skills they need to become the next generation of business and community leaders. Visit www.jabc.org for more information.

At JABC, we are proud to be celebrating our 60th anniversary this year. Since 1955, our investors and volunteers have enabled us to reach over half a million youth today. Thank you for being part of 60 Years of Inspiration!





JA British Columbia

A Member of JA Canada

www.jabc.org

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